



Case Study

Compass found itself in a position where corporate restructuring was required involving the unfortunate need to reduce staff numbers. clarity was invited by Compass to provide financial planning advice and services to compliment the provision of outplacement services, which Compass already had in place.

Leavers have been given a total of two and a half hours of one to one advice. Within this number of hours individuals were able to select one to one counselling to discuss all the financial areas surrounding their departure including redundancy payments and pension benefits, in particular. This was enough to allow leavers to make some tactical, as well as strategic, decisions on how to move forward and included access to the full website support.

One to one advice was augmented by full web support where any areas relating to Compass benefits were posted. In addition, there are a series of calculators for mortgages, investments and pensions. There is also a transaction service for ISA, PEP transfers and Unit Trusts (including OEICs), which is offered at nil initial commission and with heavy further discounts to initial charges.

June Woodhouse HR Director at Compass said, "We chose clarity because of their bespoke approach to providing advice as an employee benefit. They have been able to really help our staff through what are very difficult and challenging times".