



clarity ONE-TO-ONE Email Alerts

Please find below a copy of our latest Email Alert. The objective in sending these Email Alerts is to keep you more up to date with our thoughts. We provide Email Alerts on a number of topics including: market reports, specific fund reports, tax comments, year end planning and stakeholder pensions. If you have any topic/idea that you would like us to cover then we would be pleased to hear from you (see end of Email Alert for email address).

If you would like us to remove you from our mailing list then please let us know.

Cofunds Transfers Administration Service

clarity is offering a **FREE** administration service for clients to enable them to transfer their investments to Cofunds.

The service includes:

- Surgery days for telephone or face to face assistance at our Woking office
- Pre-completion of applications and/or help completing applications
- General administration advice for Cofunds issues

If you wish to use this service please contact Linda Marsh on 0870 242 2043 or email linda.marsh@clarityglobal.com.

The advantages of using Cofunds for investment is set out below:

Cofunds offer an administration service that allows you to hold all of your fund investments in one place, whether held directly or in ISAs and PEPs. You can spread your investment across a wide range of funds from the UK's leading investment providers. You can also track your investments through one combined valuation statement, and alter your portfolio as your needs change, quickly and easily. All of these services are available at no extra cost to you.

The benefits of investing via Cofunds include:

- **Consolidation.** The Cofunds platform can be used to consolidate your entire fund portfolio whether held directly or within ISAs and PEPs. Existing ISAs and PEPs can be transferred using a new process called re-registration.

By using re-registration, existing investments do not have to be sold by your previous plan manager and reinvested by Cofunds, thereby avoiding any initial charges, but a charge for this service may be made by your existing fund manager in some cases. Furthermore, you are never at risk of any market fluctuations since your investment is never out of the market.

Some managers do not yet offer direct registration of ISA/PEP (although re-registration is possible for unit trusts/OEICs in all cases). As such, any transfers would be deemed as a sale and reinvestment so you have both costs of sale/repurchase to bear in mind as well as the fact that you might be out of the market in the changeover.

Once your investments are consolidated, we can track and monitor your entire portfolio, and

Risk Warning: The past is not necessarily a guide to future performance. The value of your investment and the income from it can fall as well as rise and is not guaranteed. You may not get back the full amount invested.

Our views are based upon our understanding of current legislation. Levels and bases of, and reliefs from, taxation are subject to change and their value to you will depend upon your personal circumstances. You should not act on any of the information without seeking professional advice.



clarity is authorised and regulated by the Financial Services Authority. The Financial Services Authority does not regulate all types of Pensions, Mortgages or Taxation advice.



provide you with up-to-date valuations that are available through our website.

- **Choice.** You can select and mix within your portfolio from more than 680 funds from over 50 leading fund managers. So you still select from exactly the same funds; it is just that you hold them under the Cofunds structure for simplicity.
- **Convenience.** Track all of your investments through one combined valuation statement, sent half yearly. You can also see your Cofunds valuation online through the clarity website.
- **Control.** The flexibility to alter your portfolio as your needs change. Once invested with Cofunds you can quickly and easily move between funds offered by different fund providers.
- **Cost.** Cofunds make no extra charge for its services. The only charges you pay are for the funds in which you invest. The terms we offer for a direct investment with a particular manager are mirrored by the Cofunds system. This way the charges are always at least as good as the ones we have already negotiated for our clients. Please note that there will be a flat 0.25% fund switch charge within Cofunds .

Example Valuation

As a result of transferring into Cofunds, you get access to a valuation on our website as follows:

The screenshot shows the Clarity Individual website interface. At the top, it indicates the user is logged in as Angus Jones. The main navigation bar includes HOME, GROUPS, INDIVIDUAL (selected), TRANSACTIONS, and RESEARCH. The central content area is titled 'Cofunds Online Valuations' and displays client details, a total valuation of £176,535.13 as of 24/07/2007, and two tables of fund holdings.

Client Details:
 Name: Total Valuation : £ 176,535.13
 Cofunds reference number: As at: 24/07/2007

Cofunds Maxi ISA
 Holder(s): 1.

Holding	Units or Shares	Price (p)	Value (GBP)
Gartmore US Opportunities Ret Fund Acc	14112.24	199.87	28206.13
HSBC FTSE All-Share Index Retail Fund Acc	8178.42	344.00	28133.77
Merrill Lynch Global Titans A Fund Acc	9078.36	90.08	8177.79
SG European Special Opportunities Retail Fund Acc	10457.01	177.20	18529.83
SG Technology Retail Fund Acc	2009.18	133.20	2676.23
YTD Contributions (2007/2008)	£5600.00	Total:	£85,723.75

Cofunds PEP
 Holder(s): 1.

Holding	Units or Shares	Price (p)	Value (GBP)
Fidelity European A Fund Acc	765.37	1291.00	9880.89
Gartmore US Opportunities Ret Fund Acc	1666.66	199.87	3331.16

The sidebar on the right contains a dropdown menu for 'INDIVIDUAL Links' with the following options: Online Valuations, Newsletters, Research, Investments, Pensions, Best Rates, Calculators, Literature Downloads, Software Downloads, Financial News, and BBC Front Page News.

Risk Warning: The past is not necessarily a guide to future performance. The value of your investment and the income from it can fall as well as rise and is not guaranteed. You may not get back the full amount invested.

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Link

Cofunds detail - http://www.clarityglobal.com/transact/cofunds_info.php#top

If you have any questions regarding these changes or would like to review your asset allocation in the light of them then please speak to your usual clarity adviser or contact enquiries@clarityglobal.com

Risk Warning

You should note that the value of investments and the income from them may go down as well as up and is not guaranteed. You may not get back the full amount invested. Past performance is not necessarily a guide to future performance. Investments in overseas assets carry an exchange rate risk and may cause the value of the investment to fluctuate.

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