

About Aegon

What is Aegon?

On 1 January 2017, Cofunds became part of Aegon, a global savings and investment provider serving 26 million customers in over 20 countries. Founded in 1831 as Scottish Equitable, they became part of Aegon in 1998.

In the UK, Aegon offers retirement, workplace savings and protection solutions to around two million customers and employs more than 3,400 staff. Aegon manages over EUR 816 billion in assets (as of September 2017) on behalf of savers and investors worldwide.

Through their purchase of Cofunds, Aegon offer an administration service that allows you to hold all of your fund investments in one place, whether held directly or in ISAs and Pensions. You can spread your investment across a wide range of funds from the UK's leading investment providers. You can also track your investments through one combined valuation statement, and alter your portfolio as your needs change, quickly and easily. All of these services are available at no extra cost to you.

Please note that a small number of funds are not available via Aegon.

Financial stability

Listed on the Amsterdam and New York stock exchanges, Aegon has A-level ratings from the three main credit rating agencies.

What service does Aegon provide?

Aegon administers investments in the same way as existing fund providers do.

They arrange for and oversee the transfer of existing holdings.

They maintain a detailed record of investments and provide a consolidated valuation at half yearly intervals.

Investors are able to purchase and sell units and shares in a wide range of funds in a single transaction and consolidated contract notes are issued.

Cost

The following charging structure applies to total assets held on the Aegon platform:

- £0-£100k: 0.25%
- £100k - £500k: 0.20%
- £500k - £1.5m: 0.15%
- £1.5m+: 0.10%

*these charges are for clients investing through clarity Ltd. Additional charges apply should clients invest directly with Aegon.

Individual funds will levy an Annual Management Charge (AMC) which will typically range from 0.3% to 1%. These are disclosed on the individual fund buy note or Key Investor Information Document available on our website or from the providers website.



How do I change my investments held within Aegon?

Once an investment has been made via Aegon, funds can be switched between funds simply and quickly using a request form available from clarity. Where the investment is not an ISA or Pension, the switch will count as a disposal for Capital Gains Tax purposes.

Can I make ISA investments through Aegon?

Investment ISAs can be purchased through Aegon thus giving the additional advantage of holding funds from more than one provider within a single ISA. At the present time (May 2018) Aegon does also allow a small selection of ETF's but does not, however, accommodate the purchase of individual shares (including investment trusts).

Can I make regular contributions via Aegon?

Regular savings can be made to ISAs, Unit Trusts and OEIC Funds.

Can my existing investments be accommodated within Aegon?

Unit trust and OEIC investments within any of the participating funds can be transferred in specie at no cost, although those held in a nominee name may be subject to a charge by the nominee company. This is very exceptional but can apply to holdings, in particular self- invested pensions.

Most ISA holdings can be transferred in the same way through a process of [re-registration](#). This means that you do not spend any time out of the market and your Aegon account will show exactly the same number of units/shares after the transfer has been completed. In some instances, a charge may apply.

Those holdings that are ineligible to be transferred via re-registration, but are available within the relevant wrapper on the platform, can be sold and the proceeds transferred as cash to repurchase the same investment on the platform. Please be aware that, when considering fund sales and reinvestments, you will be out of the market for the duration of the transaction, and subject to market movements for or against you during this time.

Can I view my Aegon valuation online?

You can view your Aegon ISA/Investment Funds/Pension Account valuations online as part of a consolidated valuation, please [click here](#) to view the details.

Your Aegon reference number can be found on your last statement and can be added to your [online valuation](#). If you have any problems obtaining a reference number, then please contact clarity.

Will the security of my investments be affected?

You will be recognised as the beneficial owner of your investments, and you must not assign this right to any other person or organisation.

Underlying fund holdings will be amalgamated with other investors, and held in a nominated Aegon account.

Aegon is authorised and regulated by the Financial Conduct Authority and investments with Aegon are covered by the Financial Services Compensation Scheme.

